

GRAPEVINE-COLLEYVILLE ISD
INTERNAL SERVICE FUNDS DETAILED FINANCIAL STATEMENTS
Year to Date as of July 31, 2007

Operating Revenues:	<u>Medical Insurance</u>	<u>Workers Comp Insurance</u>	<u>Print Shop</u>	<u>Motor Coach</u>	Total
Insurance Premiums	\$ 565,314	\$ 44,850	\$ -	\$ -	\$ 610,164
Print Shop Revenues	-	-	11,511	-	11,511
Motor Coach Revenues	-	-	-	-	-
Insurance Interest Revenues	11,252	12,308	-	-	23,560
Total Revenues & Other Sources	\$ 576,566	\$ 57,158	\$ 11,511	\$ -	\$ 645,234
Operating Expenses:					
Insurance Claims	\$ 634,728	\$ 9,986	\$ -	\$ -	\$ 644,714
Insurance Premiums & Admin Fees	44,381	-	-	-	44,381
Insurance Administrative Expenses	3,009	2,567	-	-	5,576
Print Shop Expenses	-	-	7,053	-	7,053
Motor Coach Expenses	-	-	-	-	-
Total Operating Expenses	\$ 682,118	\$ 12,553	\$ 7,053	\$ -	\$ 701,724
Net Income	\$ (105,552)	\$ 44,605	\$ 4,457	\$ -	\$ (56,490)
Retained Earnings Beginning of Year*	\$ 1,587,688	\$ 2,263,017	\$ 307,933	\$ 192,222	\$ 4,350,860
Retained Earnings End of Year	\$ 1,482,136	\$ 2,307,622	\$ 312,390	\$ 192,222	\$ (56,490)

**Beginning balance is unaudited and subject to change*